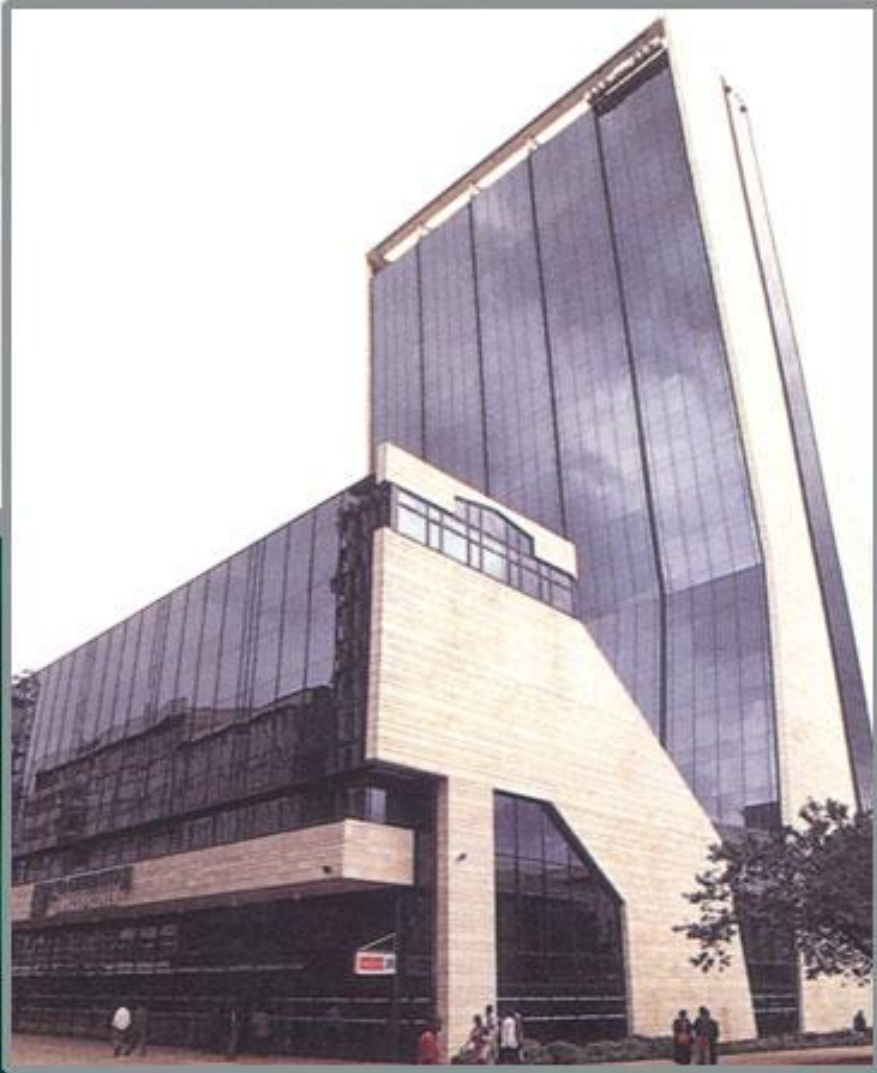


# COFEP PROJECT





**SWEDISH COOPERATIVE CENTRE**

**COMMUNITY FINANCE AND EMPOWERMENT  
PROJECT**

# COFEP PROJECT



COMMUNITY FINANCE EMPOWERMENT PROJECT -

COFEP

FOR

COMMUNITY BASED  
FINANCIAL INSTITUTIONS



# The Cofep Project : Aims and Objective



# Development objective



*'To contribute to improved livelihood and reduced vulnerability of the low-income, small-scale entrepreneurs, including farmers through sustainable community based micro-financial services.'*



# Project objective



*'Empowered communities with improved access to affordable and sustainable financial services in the target areas'*

# Project outputs



- 1. Enhanced capacity of Cofep unit in Co-op Bank*
- 2. Improved performance, sustainability and outreach of participating MFOs.*
- 3. Strengthened democratic and socio-economic capacity of MFI members/clients.*
- 4. Enhanced capacity for innovative planning, monitoring and evaluation at member, MFI and unit levels.*



# Project Activities - Output 1



1. TESTING AND ROLLING OUT OPERATING SYSTEM AND PRODUCTS
2. INSTITUTIONAL REVIEW/ FEASIBILITY STUDIES
3. TRAINING – STAFF, CMC & MEMBERS
4. PREPARATIONS OF BUSINESS PLANS
5. PERFORMANCE BASED SUBSIDIES OR GRANTS





# Project Activities - Output 1




- ➡ System and Product development
- ➡ Project staff training and Development.
- ➡ Departmental meetings
- ➡ Develop a model business plan for Saccos
- ➡ Financial support – Vehicles, Equipments, Furniture and Fittings




# Project Activities - Output 2



- 
- 👉 Institutional review/feasibility studies
  - 👉 TNA and staff training
  - 👉 CMC training & Exchange visits
  - 👉 Business planning

# Project Activities - Output 2 cont..



- 
- ➡ Subsidies/Grants
  - ➡ Community mobilisation-  
Savings/Membership
  - ➡ Monitoring of supported MFOs.

# Project Activities - Output 3



- ➔ Sensitisation workshops members/clients and staff on issues of democracy, participation, governance, management and control.
- ➔ Workshops introducing the study circle methodology and Village Libraries/adjustment of existing study material to the regional context.



# Project Activities - Output 3 cont...



- ➡ HIV/AIDS awareness seminars for members/clients and staff.
- ➡ Gender and youth awareness seminars for men, women and youth.
- ➡ Training in entrepreneurship and business management for members/clients.







## Project Activities - Output 3 Cont...

- ➔ Enhanced lobbying and networking capacity of financial service providers contributing to a conducive policy environment.
- ➔ North/south collaboration in areas such as financial services franchise, regulatory framework, etc.
- ➔ Regional exchange and experience.
- ➔ Development of self help groups under the concept of Linkage banking



# Project Activities - Output 3



- ➡ Local community sensitisation workshops on the need for savings, credit utilisation and banking.
- ➡ Financial Participatory Rural Appraisals at community level.
- ➡ Base-line studies in participating MFOs.





# Project Activities- Output 4

- 👉 Workshops introducing innovative approaches and techniques of impact monitoring. E.g. Study Circle Concept
- 👉 Information and publicity.
- 👉 Awareness workshops on financial services
- 👉 Financial PRAs
- 👉 Baseline studies in participating MFOs
- 👉 Workshops: impact monitoring



# Structure



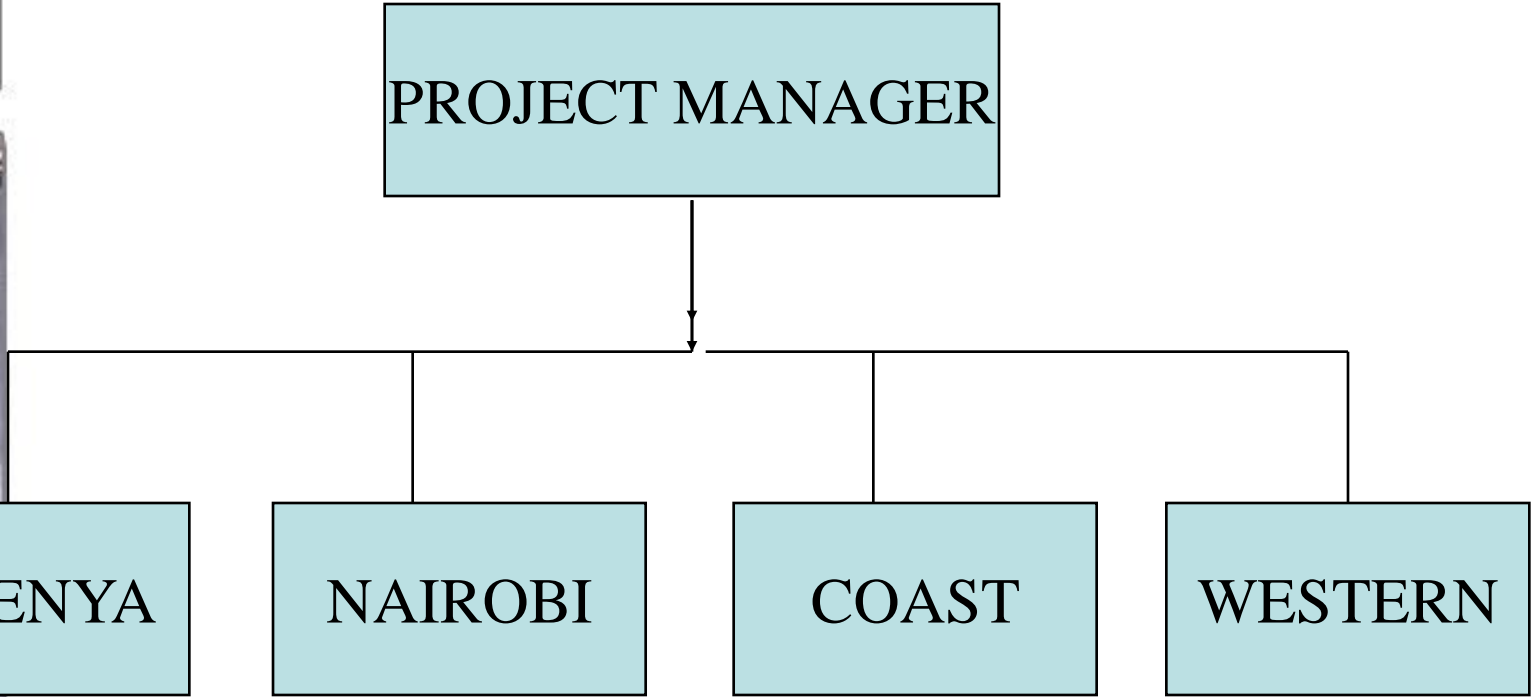
PROJECT MANAGER

MT. KENYA

NAIROBI

COAST

WESTERN



# REQUIREMENTS FOR PARTICIPATION



**Embrace Performance based targets**



**Cost sharing based on the financial performance and ability to pay**



**Reporting on financials quarterly**





# Requirements

cont...



☞ **Allow Planning, Monitoring & Evaluation (PME) to monitor the impact of the project interventions**




☞ **Develop a strategic business plan for 3-5 years with realistic financial projections**



# Requirements

cont...



-  **Work closely with the project field officers within your region**
-  **To bank with the Co-op Bank**
-  **To use the developed Operating System as much as possible**



# Requirements

cont...



**Promote Linkage banking within target area to bring many informal self Help groups to access Micro-financial services**



# Developed Operating Manual.



- 👉 FOSA establishment
- 👉 Savings policy
- 👉 Accounting & finance
- 👉 Credit management
- 👉 Prudential management
- 👉 Product development
- 👉 Leadership & governance
- 👉 Management & administration



# Operating Manuals. cont..



- ➡ Membership development & gender issues
- ➡ Risk management policy
- ➡ Internal audit & control
- ➡ Saccos business planning
- ➡ Management information & communication
- ➡ Marketing
- ➡ Public relations
- ➡ Human resource management





# NO. OF SHG LINKED TO THE MFOs



**Region**                      **Current no.**   **Potential no.**

## **Coast**

<b>1. Kwale TRS</b>	<b>279</b>	<b>400</b>
<b>3. Kilifi Teachers</b>	<b>85</b>	<b>1500</b>
<b>4. Uchongaji</b>	<b>0</b>	<b>450</b>
<b>5. Taita Taveta TRS</b>	<b>74</b>	<b>1000</b>



# NO. OF SHG LINKED TO THE MFOs



## **Mt. Kenya**

<b>1. Aembu F.</b>	<b>215</b>	<b>400</b>
<b>2. Uruku Sacco</b>	<b>15</b>	<b>150</b>
<b>3. Neco Sacco</b>	<b>441</b>	<b>1500</b>
<b>4. Nyeri T Sacco</b>	<b>1142</b>	<b>2000</b>
<b>5. Maua Methodist</b>	<b>390</b>	<b>500</b>



# NO. OF SHG LINKED TO THE MFOs



## Central

1. Machakos Diocese	408	1000
2. Ndetika Sacco	327	400
3. Kingdom Sacco	29	100
4. La Nyavu Sacco	4	100





THANK YOU FOR YOUR ATTENTION